

Financial Information for VASRA

Below you will find a brief outline of where VASRA gets its income and what expenses the organization has. All of the income that the organization has comes from member schools or from regatta day activities and all of the funds are used in running regattas on multiple sites each Saturday and to operate the organization.

Source of Income

Ñ **Entry fees** – member, associate member and non-member schools that row in VASRA regattas pay a per boat entry fee:

Weekly Regattas

	Member	Associate Member	Non-Member
Single	\$5.00	\$7.00	\$25.00
Double	\$10.00	\$14.00	\$35.00
Quad	\$15.00	\$21.00	\$45.00
Four	\$18.00	\$25.00	\$45.00
Eight	\$32.00	\$45.00	\$65.00

Championship Regattas

	Member	Associate Member	Non-Member
Single	\$10.00	\$14.00	\$40.00
Double	\$20.00	\$28.00	\$60.00
Quad	\$30.00	\$42.00	\$90.00
Four	\$36.00	\$50.00	\$90.00
Eight	\$64.00	\$90.00	\$130.00

These fees nominally cover regatta liability insurance, ribbons, medals, and trophies.

Ñ **Dues** – Each member school pays dues to belong to the organization, currently \$100.00 per year. This money covers annual and administrative expenses.

Ñ **T-shirt sales and concessions** – Sold at the weekly Regattas and Championships on the Occoquan. T-shirts only are sold on the Potomac (where our concession opportunities are severely constrained). The profits are used to help cover the cost of running regattas.

Ñ **Parking (Occoquan only)** – This money earned by the fee for each car parked is equally divided between the Park Authority and VASRA. The half that is paid to the park authority is in lieu of other Park Authority fees (like rent) and helps to cover park operation and improvements to the facility. The half that is kept by VASRA is used to cover general regatta expenses including van service, parking staff, and police support (which is mandatory).

- Ñ **Van Service (Occoquan Only)** – These funds help cover the cost of running a shuttle van(s) from the parking lots to the finish line and from remote parking to the park.

Examples of Expenses

- **Administration costs** – This would include post office box rental, web page maintenance, stamps, letterhead and envelopes, photocopies, personnel handbook, safety plan, orientation handbook, site evaluation, and property and organization liability insurance.
- **Membership fees** - the VASRA must pay organizational membership dues to US Rowing.
- **Regatta Expenses** – Gas, oil, equipment repair, launch and pontoon boat repairs, medals, ribbons, trophy repair, parking service, course maintenance (a huge expense ... the course is valued at about \$60, 000), and a whole lot more ...
- **Training** – VASRA, since it is the largest consumer of referee resources in the area, covers the cost of Referee clinics that are held in this area. The VASRA sponsors US Rowing Coaching level I and II clinics in the area and conducts a Coxswain Clinic annually before each regatta season. VASRA sponsors launch driver training and other training as needed.